

Annual Summary Financial Report

Name of 4-H Club: _____

Name of Bank: _____

For the 4-H Year Beginning October 1, _____ and Ending September 30, _____

1. Balance at Beginning of Year		
INCOME (By event or activity)		
2.		
3.		
4.		
5.		
6.		
7. Total Income for Year (add lines 2 through 6)		
8. Adjusted Balance (add line 1 and line 7)		
EXPENDITURES (By event or activity)		
9.		
10.		
11.		
12.		
13.		
14.		
15. Total Expenditures for Year (add lines 9 through 14)		
16. Balance at End of Year (subtract line 15 from line 8)		
<i>If line 16 doesn't agree with your bank statement, complete lines 17 through 19</i>		
17. Total of checks that haven't cleared the bank		
18. Total of deposits that haven't cleared the bank		
19. Adjusted Balance (should agree with bank statement)		
Prepared by (Treasurer): _____	Date: _____	
Organizational Leader: _____	Date: _____	
Extension Educator: _____	Date: _____	

This report is due in the County Extension Office by November 1.

Completing the Annual Summary Financial Report

1. The Annual Summary Financial Report provides an overview of your club's financial activities for the 4-H year (October 1 to September 30). At the top of the form, fill in your club name, your bank's name, and the dates covered by this report.
2. Line 1, **The Balance at Beginning of Year**, is the amount on hand on the first day of the new 4-H year, or October 1.
3. Lines 2 through 6 are where you would report your club's Income for the year. Each line should report all the income for a particular activity or event. For example, line 2 may be for enrollment income, line 3 for candy sale income, etc. Fundraisers can be reported all together or separately, such as line 3 for a candy sale and line 4 for a car wash, or line 3 for the candy sale and car wash combined.
4. Line 7, **Total Income for Year**, is lines 2 through 6 added together.
5. Line 8, **Adjusted Balance**, is your beginning balance (line 1) added to your total income for the year (line 7). This line shows how much money your club had to work with during the year.
6. Lines 9 through 14 are your club's Expenditures for the year, again grouped by a particular activity or event.
7. Line 15, **Total Expenditures for Year**, is lines 9 through 14 added together. This line will show how much money your club spent during the year.
8. Line 16, **Balance at End of Year**, is your total expenditures (line 15) subtracted from your adjusted balance (line 8). This line will show how much money your club has to start the new 4-H year.
9. Compare line 16 with your bank statement; they should be the same. If they are not the same, it is probably because some checks and/or deposits have not yet cleared the bank.
10. Line 17, record the total of all your checks that haven't cleared the bank yet.
11. Line 18, record the total of all your deposits that haven't cleared the bank.
12. Line 19, **Adjusted Balance**, using the total from line 16, add the total from line 17 and subtract the total from line 18. The balance on line 19 should now be the same as your bank statement. If it still doesn't add up, you need to go back and check all your income and expenditure amounts.
13. Finally, sign and date the report where it is indicated for the treasurer's signature. Also have your adult organizational leader sign the report and submit a copy to your club, a copy to your County Extension Office, and keep a copy for your records.