Forest Owners Learn More About Tax-Based Management Incentives

The Situation
Many forestland owners are unaware of tax implications associated with timber sales. Others, who are aware of forestland taxes, may not take the full advantage of county and federal tax opportunities.

Our Response
As part of the Idaho Forest Stewardship program, a cooperative effort with the Idaho Dept. of Lands and many other partners, the UI Cooperative Extension System conducted a 3-hour workshop titled Forestland Taxes, for non-industrial private forest (NIPF) owners.

The program was held in Coeur d'Alene in December 1993, and January 1994. Participants learned about county property taxes, yield taxes, record keeping, capital income and capital gains tax, federal cost share treatment, and other timber related forest taxation issues.
Participants received a course notebook with presentation summaries and forms for county property taxes and federal income taxes.

Achievements
One hundred and five (105) people attended two sessions. An estimated total of 100 NIPF owners and 8,500 NIPF acres were reached with the program. Ninety-five percent of the participants indicated they would implement improved management practices as a result of attending.

The Future
As more forest owners take a more active role in managing their forests they will see greater value in taking advantage of the management incentives available to them through federal, state and local tax codes. Additional sessions of this program will be offered in the future.

For More Information

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