

Comparing Long-Term Care Insurance Policies

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The purpose of this worksheet is to help you compare and determine if Long-Term Care Insurance (LTCI) fits into your financial plan.

	LTCI Policy 1	LTCI Policy 2	LTCI Policy 3
LTC Insurance Company Information:			
Insurance Company Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
Insurance Company Agency Rating Example: A++, A+, B++, B+	<input type="text"/>	<input type="text"/>	<input type="text"/>
Has the insurance company raised LTCI premiums in the last 5 years?	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>

Which coverages are available in the policy?

Nursing Home Care	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>
Assisted Living	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>
Home Care	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>
Adult Day Care	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>

Information about the policy:

How much is the Daily Benefit?	<input type="text" value="\$"/>	<input type="text" value="\$"/>	<input type="text" value="\$"/>
How long is the Benefit Period?	<input type="text"/>	<input type="text"/>	<input type="text"/>
How long is the Elimination Period?	<input type="text"/>	<input type="text"/>	<input type="text"/>
Is the Elimination Period cumulative?	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>

Offers 5% Compound Yearly Inflation Protection	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>
Offers Non-Forfeiture Benefit?	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>
Are only 2 Activities of Daily Living required for benefits to be paid?	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>
Covers all types of dementia?	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>

How much does the LTCI policy cost?

What is the monthly premium excluding all riders?	<input type="text" value="\$"/>	<input type="text" value="\$"/>	<input type="text" value="\$"/>
What is the monthly premium if home care is covered?	<input type="text" value="\$"/>	<input type="text" value="\$"/>	<input type="text" value="\$"/>
What is the monthly premium if assisted living is covered?	<input type="text" value="\$"/>	<input type="text" value="\$"/>	<input type="text" value="\$"/>
What is the monthly premium if you include an inflation rider?	<input type="text" value="\$"/>	<input type="text" value="\$"/>	<input type="text" value="\$"/>
What is the monthly premium if you include a nonforfeiture benefit?	<input type="text" value="\$"/>	<input type="text" value="\$"/>	<input type="text" value="\$"/>
Is there a spouse discount for couples who both buy policies?	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>
Is it Tax-Qualified?	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>	<input type="text" value="yes/no"/>
What is the monthly premium including all riders and discounts?	<input type="text" value="\$"/>	<input type="text" value="\$"/>	<input type="text" value="\$"/>

For more information or questions please contact:

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